

U. S. Securities and Exchange Commission
Washington, D. C. 20549

FORM 10-QSB

[X] QUARTERLY REPORT UNDER SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE
ACT OF 1934

For the quarterly period ended September 30, 2002

[] TRANSITION REPORT UNDER SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE
ACT OF 1934

For the transition period from _____ to _____

Commission File No.

0-30955

KENTEX PETROLEUM, INC.

(Name of Small Business Issuer in its Charter)

NEVADA

87-0645378

(State or Other Jurisdiction of
incorporation or organization)

(I.R.S. Employer I.D. No.)

4685 South Highland Dr., Suite 202
Salt Lake City, UT 84117

(Address of Principal Executive Offices)

Issuer's Telephone Number: (801)278-9424

5525 South 900 East, Suite 110
Salt Lake City, Utah 84117

(Former Name or Former Address, if changed since last Report)

Indicate by check mark whether the Registrant (1) has filed all reports
required to be filed by Sections 13 or 15(d) of the Securities Exchange Act of
1934 during the preceding 12 months (or for such shorter period that the
Registrant was required to file such reports), and (2) has been subject to such
filing requirements for the past 90 days.

(1) Yes X No (2) Yes X No
 ---- ---- ---- ----

APPLICABLE ONLY TO ISSUERS INVOLVED IN BANKRUPTCY PROCEEDINGS DURING THE
PRECEDING FIVE YEARS

None, Not Applicable;

APPLICABLE ONLY TO CORPORATE ISSUERS Indicate the number of shares
outstanding of each of the Registrant's classes of common stock, as of the
latest practicable date:

November 6, 2002
2,357,997

PART I - FINANCIAL INFORMATION

Item 1. Financial Statements.

The Financial Statements of the Registrant required to be filed with this 10-QSB

Quarterly Report were prepared by management and commence on the following page. In the opinion of management, the Financial Statements fairly present the financial condition of the Registrant.

KENTEX PETROLEUM, INC.
[A Development Stage Company]
Balance Sheet
September 30, 2002 and December 31, 2001

	09/30/2002 ----- [Unaudited]	12/31/2001 -----
ASSETS		
Assets	\$ 0	\$ 0
	-----	-----
Total Assets	\$ 0 =====	\$ 0 =====
LIABILITIES AND STOCKHOLDERS' DEFICIT		
Current Liabilities:		
Loans from stockholders	\$ 10,415	\$ 7,576
Accrued Liabilities	0	0
Income Taxes Payable	0	0
	-----	-----
Total Current Liabilities	10,415	7,576
Total Liabilities	10,415 -----	7,576 -----
Stockholders' Deficit:		
Common Stock, \$.001 par value; authorized 50,000,000 shares; issued and outstanding, 2,357,997	2,358	2,358
Paid-in Capital	2,073,802	2,073,802
Accumulated Deficit	(2,086,575)	(2,083,736)
	-----	-----
Total Stockholders' Deficit	(10,415)	(7,576)
	-----	-----
Total Liabilities and Stockholders' Deficit	\$ 0 =====	\$ 0 =====

KENTEX PETROLEUM, INC.
[A Development Stage Company]
STATEMENTS OF OPERATIONS
For the Three and Nine Month Period Ended September 30, 2002, 2001 and
for the Period from Reactivation [May 8, 1999] through September 30, 2002

	Three Months Ended 9/30/2002 -----	Three Months Ended 9/30/2001 -----	Nine Months Ended 9/30/2002 -----	Nine Months Ended 9/30/2001 -----	Reactivation through, September 30, 2002 -----
Revenues	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Operating expenses					
General and Administrative	580	229	2,839	2,474	45,075
	-----	-----	-----	-----	-----
Total operating expenses	580	229	2,839	2,474	45,075
	-----	-----	-----	-----	-----
Loss before income taxes and discontinued operations	(580)	(229)	(2,839)	(2,474)	(45,075)

Income taxes	0	0	0	0	0
Net (loss)	(580)	(229)	(2,839)	(2,474)	(45,075)
Basic and diluted (loss) per common share	(0.01)	\$ (0.01)	\$(0.01)	(0.01)	(0.01)
Weighted Average Shares Outstanding	2,357,997	2,357,997	2,357,997	2,357,997	1,908,347

KENTEX PETROLEUM, INC.
[A Development Stage Company]
Statements of Cash Flows

For the Three and Nine Month Period Ended September 30, 2002, 2001 and
for the Period from Reactivation [May 8, 1999] through September 30, 2002

	Three Months Ended 9/30/2002	Three Months Ended 9/30/2001	Nine Months Ended 9/30/2002	Nine Months Ended 9/30/2001	Reactivation through, September 30, 2002
Cash Flows From Operating Activities					
Net (loss)	\$ (580)	\$ (229)	\$(2,839)	\$(2,474)	(45,075)
Adjustments to reconcile net (loss) to net cash used in operating activities					
Shares issued for services	0	0	0	0	0
Increase/(Decrease) in current liabilities	0	0	0	0	34,660
Increase/(Decrease) in loans from shareholder	580	229	2,839	2,474	10,415
Net cash flows from operating activities	0	0	0	0	0
Cash Flows Provided by Financing Activities	0	0	0	0	0
Net Increase In Cash	0	0	0	0	0
Beginning Cash Balance	0	0	0	0	0
Ending Cash Balance	\$ 0	0	0	0	0

NOTES TO FINANCIAL STATEMENTS: Interim financial statements reflect all adjustments which are, in the opinion of management, necessary to a fair statement of the results for the periods. The December 31, 2001, balance sheet has been derived from the audited financial statements. These interim financial statements conform with the requirements for interim financial statements and consequently do not include all the disclosures normally required by generally accepted accounting principles.

Item 2. Management's Discussion and Analysis or Plan of Operation.

Plan of Operation.

The Company has not engaged in any material operations in the period ending September 30, 2002, or for over the past ten years. The Company intends to continue to seek out the acquisition of assets, property or business that may be beneficial to the Company and its stockholders.

The Company's only foreseeable cash requirements during the next 12 months will relate to maintaining the Company in good standing in the State of Nevada, keeping its reports "current" with the Securities and Exchange Commission or the payment of expenses associated with reviewing or investigating any potential business venture. Management does not anticipate that the Company will have to raise additional funds during the next 12 months, however, if additional moneys are needed, they may be advanced by management or principal stockholders as loans to the Company. Because the Company has not identified any such venture as of the date of this Report, it is impossible to predict the amount of any such loan. However, any such loan will not exceed \$25,000 and will be on terms no less favorable to the Company than would be available from a commercial lender in an arm's length transaction. As of the date of this Report, the Company has not begun seeking any acquisition.

Results of Operations.

The Company has had no operations during the quarterly period ended

September 30, 2002, or for over the past ten years. During the quarterly period covered by this Report, the Company received no revenue and incurred expenses of \$580, stemming from general and administrative expenses.

Liquidity

At September 30, 2002, the Company had total current assets of \$0 and total liabilities of \$10,415.

PART II - OTHER INFORMATION

Item 1. Legal Proceedings.

None; not applicable.

Item 2. Changes in Securities.

None; not applicable

Item 3. Defaults Upon Senior Securities.

None; not applicable.

Item 4. Submission of Matters to a Vote of Security Holders.

None; not applicable

Item 5. Other Information.

None; applicable

Item 6. Exhibits and Reports on Form 8-K.

None; not applicable

(b) Reports on Form 8-K.

None; Not Applicable.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this Report to be signed on its behalf by the undersigned thereunto duly authorized.

KENTEX PETROLEUM, INC.

Date: 11/06/2002

/S/ JAMES DOOLIN
James Doolin, President and Director

CERTIFICATION PURSUANT TO
18 U.S.C. SECTION 1350,
AS ADOPTED PURSUANT TO
SECTION 906 OF THE SARBANES-OXLEY ACT OF 2002

In connection with the Quarterly report of Kentex Petroleum, Inc., (the "Company") on Form 10-QSB for the quarterly period ended September 30, 2002, as filed with the Securities and Exchange Commission on the date hereof, (the "Report"), I (We), James P. Doolin, President of the Company, certify, pursuant to 18 U.S.C. Section 1350, as adopted pursuant to Section 906 of the Sarbanes-Oxley Act of 2002, that:

(1) The Report fully complies with the requirements of section 13(a) or 15(d) of the Securities Exchange Act of 1934, and

(2) The information contained in the Report fairly presents, in all material respects, the financial condition and result of operations of the Company.

By/S/ James P. Doolin
President and Director
November 6, 2002